



ARE YOU A DIRECTOR?

**IF YOU WERE A
DIRECTOR ON OR
BEFORE 31/10/2021**

THEN PLEASE READ THE BELOW

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Directors will be required to register for a unique identification number (DIN) that they will keep for life, much like a tax file number under a rewrite of Australia's business registers. It will help to prevent the use of false or fraudulent director identities.

How director ID works

A director ID is a 15-digit identifier given to a director (or someone who intends to become a director) who has verified their identity with ABRS.

A director ID:

- starts with 036, which is the 3-digit country code for Australia under International Standard ISO 3166
- ends with an 11-digit number and one 'check' digit for error detection.

Directors need to apply for their own director ID. It's free to apply.

Directors will only ever have one director ID. They'll keep it forever even if they:

- change companies
- stop being a director
- change their name
- move interstate or overseas.





Why you need a director ID (DIN)?

Shareholders, employees, creditors, consumers, external administrators and regulators are entitled to know the names and certain details of the directors of a company.

All directors are required by law to verify their identity with us before receiving a director ID. This is important because it will help to:

- prevent the use of false or fraudulent director identities
- make it easier for external administrators and regulators to trace directors' relationships with companies over time
- identify and eliminate director involvement in unlawful activity, such as illegal phoenix activity.

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Illegal phoenix activity is when a company is liquidated, wound up or abandoned to avoid paying its debts. A new company is then started to continue the same business activities without the debt. When this happens:

- employees miss out on wages, superannuation and entitlements
- suppliers or sub-contractors are left unpaid
- other businesses are put at a competitive disadvantage
- the community misses out on revenue that could have contributed to community services.

Who needs a DIN?



You need a director ID if you're an eligible officer of:

- a company, a registered Australian body or a registered foreign company under the Corporations Act 2001 (Corporations Act)
- an Aboriginal and Torres Strait Islander corporation registered under the Corporations (Aboriginal and Torres Strait Islander) Act 2006 (CATSI Act).

An eligible officer is a person who is appointed as:

- a director
- an alternate director who is acting in that capacity.

You must apply for your own director ID to verify your identity. No one can apply on your behalf.



When you need to apply?

You can apply for a director ID now. If you're planning on becoming a director, you can apply before you're appointed. Corporations Act directors. When you must apply for your director ID depends on the date you become a director.

Date you become a director	Date you must apply
On or before 31 October 2021	By 30 November 2022
Between 1 November 2021 and 4 April 2022	Within 28 days of appointment
From 5 April 2022	Before appointment

To be a director under the Corporations Act, you must:

- be an individual who is at least 18 years old
- not be disqualified from managing corporations, unless the appointment is made with the permission of ASIC or the Court.

For more information on the Corporations Act, visit the [ASIC website](#).

Meeting your obligations

Your director ID obligations include:

- applying for a director ID within the relevant timeframe for your situation
- applying for a director ID when directed by the Registrar to do so
- not applying for more than one director ID (unless directed by the Registrar to do so)
- not misrepresenting your director ID to a Commonwealth body, company, registered Australian body or Aboriginal and Torres Strait Islander corporation
- not being involved in a breach of the above director ID obligations.

If you can't apply by the date you need to, you can complete an Application of an extension of time to apply for a director ID (NAT75390, PDF, 271KB). If you have issues completing the form, you can find help on ABRS Accessibility page.

If you don't meet your obligations:

- there may be civil or criminal penalties
- you may be issued with an infringement notice.



We The A Firm can assist you, but we cannot apply for you.

For assistance, please contact our office and book in a phone/in person appointment for DIN Assistance.

07 5596 4604

How to Apply for your DIN

There are three options;

1. Through your myGovID app
2. Apply by phone 13 62 50.
3. Apply with a paper form



The fastest way to do this is online using the myGovID app.



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